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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT TO  
SECTION 13 OR 15(d) OF THE**

**SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): May 18, 2020 (May 14, 2020)

**LAREDO PETROLEUM, INC.**

(Exact name of registrant as specified in charter)

<b>Delaware</b> (State or other jurisdiction of incorporation or organization)	<b>001-35380</b> (Commission File Number)	<b>45-3007926</b> (I.R.S. Employer Identification No.)
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<b>15 W. Sixth Street</b> <b>Tulsa</b> (Address of principal executive offices)	<b>Suite 900</b> <b>Oklahoma</b>	<b>74119</b> (Zip code)
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Registrant's telephone number, including area code: **(918) 513-4570**

**Not Applicable**  
(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Exchange Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
<b>Common stock, \$0.01 par value</b>	<b>LPI</b>	<b>New York Stock Exchange</b>

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers, Compensatory Arrangements of Certain Officers.**

On May 14, 2020, Laredo Petroleum, Inc. (the "Company") held its 2020 Annual Meeting of Stockholders (the "Annual Meeting"). At the Annual Meeting, and as previously announced in connection with the comprehensive succession planning process, Randy A. Foutch stepped down from his position as the Company's Chairman of the Board of Directors (the "Board"). Following the Annual Meeting, the Board, upon the recommendation of its Nominating and Corporate Governance Committee and his re-election to serve as a director of the Company, appointed William E. Albrecht as Chairman of the Board, effective immediately.

**Item 7.01. Regulation FD Disclosure.**

On May 18, 2020, the Company issued a press release announcing the appointment of Mr. Albrecht as Chairman of the Board. A copy of the press release is attached hereto as Exhibit 99.1.

In accordance with General Instruction B.2 of Form 8-K, the information furnished under this Item 7.01 of this Current Report on Form 8-K and the exhibit attached hereto is deemed to be "furnished" and shall not be deemed "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall such information and exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act.

**Item 8.01. Other Events.**

On May 14, 2020, in light of the current period of economic uncertainty resulting from the coronavirus (COVID-19) pandemic and the unprecedented market volatility and historic decline in commodity prices, the non-employee directors of the Board agreed to a 20% reduction of their base compensation. Effective as of May 14, 2020, such director compensation will be paid 50% in the form of cash and 50% in the form of common stock of the Company.

**Item 9.01. Financial Statements and Exhibits.**

(d) *Exhibits.*

<b>Exhibit Number</b>	<b>Description</b>
<a href="#">99.1</a>	<a href="#">Press release dated May 18, 2020.</a>
104	Cover Page Interactive Data File (formatted as Inline XBRL).

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LAREDO PETROLEUM, INC.**

Date: May 18, 2020

By: /s/ Michael T. Beyer

Michael T. Beyer

Senior Vice President and Chief Financial Officer



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## **Laredo Petroleum Announces William Albrecht to Succeed Randy Foutch as Chairman of the Board of Directors**

**TULSA, OK - May 18, 2020** - Laredo Petroleum, Inc. (NYSE: LPI) ("Laredo" or "the Company"), today announced the appointment of William Albrecht as independent Chairman of the Board of Directors (the "Board"), succeeding Randy Foutch upon the expiration of Mr. Foutch's term on May 14, 2020. Mr. Albrecht, currently an independent member of the Board, will continue to serve on the Compensation Committee and Nominating and Corporate Governance Committee.

"Bill's appointment as Chairman fulfills Laredo's prior commitment to separate the roles of Chairman and Chief Executive Officer and name an independent Chairman," stated Dr. Bill Scoggins, Chair of the Nominating and Corporate Governance Committee. "His extensive energy industry background and leadership experience will be instrumental in providing guidance to Laredo's leadership team in these unprecedented times."

"Since joining our Board in February, Bill's insight and perspective have been crucial to shaping our strategy," commented Jason Pigott, President and Chief Executive Officer. "I look forward to continuing to work closely with him as we position Laredo for long-term, sustainable growth."

Mr. Albrecht has served on Laredo's Board since February 2020. Additionally, he currently serves as Chairman of the Board of California Resources Corporation (NYSE: CRC) and as a member of the Boards of Halliburton (NYSE: HAL) and Valaris (NYSE: VAL).

"Speaking on behalf of the entire Board, I would like to thank Randy for his tireless commitment to building Laredo Petroleum," continued Mr. Pigott. "Through his spirit and dedication, Randy created a strong foundation for our future growth. The Board and I wish him well in his future pursuits and are confident he will continue to be a positive presence in the energy industry."

### **About Laredo**

Laredo Petroleum, Inc. is an independent energy company with headquarters in Tulsa, Oklahoma. Laredo's business strategy is focused on the acquisition, exploration and development of oil and natural gas properties, primarily in the Permian Basin of West Texas.

Additional information about Laredo may be found on its website at [www.laredopetro.com](http://www.laredopetro.com).

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