FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Schooley Daniel C | | | | | | 2. Issuer Name and Ticker or Trading Symbol Laredo Petroleum, Inc. [LPI] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|---|--|--|-------|---|---|--------|-----------|---|--------------------|--------------------|--|--|---|--|---|-----------|---|
| (Last) (First) (Middle) 15 W. SIXTH STREET SUITE 900 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/25/2016 | | | | | | | | X Officer (give title Other (specify below) Senior V.P. Operations | | | | |
| (Street) TULSA OK 74119 | | | | 4. If | Ame | ndment, D | ate o | f Origina | l Filed | (Month/Day/ | Lin | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (Sta | | Zip) | | <u>.</u> | | | | | | | | <u> </u> | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | ction | tion 2A. Deemed Execution Date, | | | quired, Disposed of, or Benefic 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | | (A) or | 5. Amount of | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of ndirect Beneficial Dwnership Instr. 4) |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transact (Instr. 3 a | action(s) | | ľ | ,, | | |
| Common Stock 05/25/20 | | | | | | | | A | | 45,825 | A | \$12.36 | | ,914 | D | | | |
| | | ٦ | Γable II - | | | | | | | | osed of, convertib | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Executior if any (Month/Da | Date, | 4. Transaction Code (Instr. 8) | | າ of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | te | 7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4) | | Derivative Security | 9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | Owners Form: Direct (or Indir | Ownership | Beneficial Ownership ect (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to buy) | \$4.1 | 05/25/2016 ⁽²⁾ | | | A | | 73,098 | | 02/19/20 |)17 ⁽²⁾ | 02/19/2026 | Common Stock | 73,098 | \$0 ⁽²⁾ | 73,09 |)8 | D | |
| Performance Units | (3) | 05/25/2016 ⁽³⁾ | | | A | | 91,650 | | 12/31/2 | 2018 | (3) | Common Stock | 91,650 | \$0 | 91,65 | 60 | D | |
| Stock Option (Right to buy) | \$11.93 | | | | | | | | 02/27/20 | 016 ⁽⁴⁾ | 02/27/2025 | Common Stock | 39,577 | , | 39,57 | 7 | D | |
| Performance Units | (5) | | | | | | | | 12/31/2 | 2017 | (5) | Common Stock | 37,752 | 2 | 37,75 | 52 | D | |
| Stock Option (Right to buy) | \$25.6 | | | | | | | | 02/27/20 |)15 ⁽⁴⁾ | 02/27/2024 | Common Stock | 22,638 | 3 | 22,63 | 88 | D | |
| Performance Units | (6) | | | | | | | | 12/31/2 | 2016 | (6) | Common Stock | 18,296 | | 18,29 |)6 | D | |
| Stock Option (Right to buy) | \$17.34 | | | | | | | | 02/15/20 | 014 ⁽⁴⁾ | 02/15/2023 | Common Stock | 12,050 | | 12,05 | 60 | D | |
| Stock Option (Right to | \$24.11 | | | | | | | | 02/03/20 | 013 ⁽⁴⁾ | 02/03/2022 | Common | 6,975 | | 6,97 | 5 | D | |

Explanation of Responses:

- 1. On February 19, 2016, the compensation committee of the Issuer's board of directors approved this grant to the Reporting Person, subject to and contingent upon approval by the Issuer's stockholders of an amendment to the Omnibus Equity Incentive Plan at the Issuer's 2016 annual meeting of stockholders to, among other things, increase the number of shares authorized for issuance thereunder. On May 25, 2016, the Issuer's stockholders approved such amendment. These restricted shares are granted under the Issuer's Omnibus Equity Incentive Plan and will vest in three equal annual installments on February 19, 2017, February 19, 2018 and February 19, 2019.
- 2. On February 19, 2016, the compensation committee of the Issuer's board of directors approved this grant to the Reporting Person, subject to and contingent upon approval by the Issuer's stockholders of an amendment to the Omnibus Equity Incentive Plan at the Issuer's 2016 annual meeting of stockholders to, among other things, increase the number of shares authorized for issuance thereunder. On May 25, 2016, the Issuer's stockholders approved such amendment. This stock option is granted under the Issuer's Omnibus Equity Incentive Plan and is exercisable as to 25% on each of February 19, 2017, February 19, 2018, February 19, 2019 and February 19, 2020.
- 3. On February 19, 2016, the compensation committee of the Issuer's board of directors approved this grant to the Reporting Person, subject to and contingent upon approval by the Issuer's stockholders of an amendment to the Omnibus Equity Incentive Plan at the Issuer's 2016 annual meeting of stockholders to, among other things, increase the number of shares authorized for issuance thereunder. On May 25, 2016, the Issuer's stockholders approved such amendment. These performance share units are granted under the Issuer's Omnibus Equity Incentive Plan. Each performance share unit represents a share of common stock. The performance share units will be payable, if at all, in common stock, based upon the Issuer's total shareholders return measured against an industry peer group, over a three year performance period ending December 31, 2018. The final number of shares of common stock granted can range from 0% to 200% of the performance share units.
- 4. This stock option was granted under the Issuer's Omnibus Equity Incentive Plan and is exercisable as to 25% on each of the first four anniversaries of the date of the grant.
- 5. These performance share units are granted under the Issuer's Omnibus Equity Incentive Plan. Each performance share unit represents a share of common stock. The performance share units will be payable, if at

all, in common stock, based upon the Issuer's total shareholders return measured against an industry peer group, over a three year performance period ending December 31, 2017. The final number of shares of common stock granted can range from 0% to 200% of the performance share units.

6. These performance share units are granted under the Issuer's Omnibus Equity Incentive Plan. Each performance share unit represents a share of common stock. The performance share units will be payable, if at all, in common stock, based upon the Issuer's total shareholders return measured against an industry peer group, over a three year performance period ending December 31, 2016. The final number of shares of common stock granted can range from 0% to 200% of the performance share units.

Remarks:

/s/ Kenneth E. Dornblaser, as attorney-in-fact for Daniel C. Schooley

** Signature of Reporting Person

05/27/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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