FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington.	DC	20540
wasnington.	D.C.	20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
OMB Number: 3235-028									
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							,												
1. Name and Address of Reporting Person* <u>Chandler Tommye Karen</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Laredo Petroleum, Inc. [ LPI ]									5. Relationship of Reporting Person(s) to Issu (Check all applicable)  Director 10% Ov  Officer (give title Other (s				ner
(Last) (First) (Middle) 15 W. 6TH STREET, SUITE 900					Date o		Tran	saction (Mor	nth/C	oay/Year)	X	below) below)  Sr. V.P. & COO			pecify				
Street) TULSA OK 74119				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable )  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)						ative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)  2. Tran Date (Month				ısactioı	n ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securit	. Securities Acquired (A) or bisposed Of (D) (Instr. 3, 4 an			5. Amount Securities Beneficiall Owned Fol Reported	у	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							Í		v	Amount		(A) or (D)	Price	Transactio (Instr. 3 an				(Instr. 4)	
Common Stock			02/2	28/2022				M		14,838	3(1)	A	\$76.56	82,616		16 D			
Common Stock			02/2	28/2022				F		6,544	(2)	D	\$76.56	76,072			D		
Common S	Common Stock			02/2	2/28/2022				F		2,080 <sup>(2)</sup>		D	\$76.56	73,992			D	
Common S	mmon Stock 02/28				28/202	/2022			S		10,929(3)		D	\$77.5	63,063		D		
			Table II -						quired, Dits, option						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	d Date,	4. Transa Code ( 8)	ction	5. Number of		6. Date Exercisa Expiration Date (Month/Day/Year		ble and	7. Title and Amou Securities Underl Derivative Securi (Instr. 3 and 4)		nount of derlying curity	8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e Owners s Form: Direct ( or Indir	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title		Amount or Number of Shares	umber				
Performance Units	(1)	02/28/2022			A		13,868		02/28/2022		(1)		rmance nits	13,868	\$0	0		D	
Performance Units	(4)								03/05/2023		(4)		rmance nits	32,041		32,041		D	
Performance Units	(5)								03/09/2024		(5)		rmance nits	27,549		27,54	49	D	
Performance Units	(6)								02/22/2025		(6)		rmance nits	14,045		14,04	45	D	
Stock Option (Right to buy)	\$346.8								02/15/2014 <sup>()</sup>	7) (	02/15/2023		nmon ock	821		821		D	
Stock Option	\$282.4								02/17/2018 <sup>()</sup>	7) (	02/17/2027		nmon	794		794		D	

## Explanation of Responses:

buv

- 1. These performance share units were granted under the Issuer's Omnibus Equity Incentive Plan and were originally reported on a Form 4 filed by the Issuer on March 4, 2019. Each performance share unit represents a share of common stock. The performance share units became payable in common stock based upon (i) the Issuer's total shareholder return measured against an industry peer group, (ii) on an absolute share return basis and (iii) based on a return on average capital employed metric, over a three-year performance period ending December 31, 2021. Based on the actual performance criteria satisfied, 107% of the shares were issued, resulting in the issuance of 14,838 shares of common stock.
- 2. Represents shares of common stock withheld by the Issuer to satisfy tax withholding obligations of the Reporting Person in connection with the vesting of a portion of restricted shares and performance share units previously granted to the Reporting Person under the Issuer's Omnibus Equity Incentive Plan.
- 3. Shares sold pursuant to a Rule 10b5-1 trading plan.
- 4. These performance units are granted under the Issuer's Omnibus Equity Incentive Plan. The performance units will be payable, if at all, in cash based upon (i) the Issuer's total shareholder return measured against an industry peer group, (ii) on an absolute share return basis and (iii) based on a return on average capital employed metric, over a three-year performance period ending December 31, 2022. The final amount of cash earned is dependent on the performance of the stock price and the factors identified herein with the performance unit multiple having a range of 0% to 200%.
- 5. These performance units are granted under the Issuer's Omnibus Equity Incentive Plan. The performance units will be payable, if at all, in cash based upon (i) the Issuer's total shareholder return measured against an industry peer group, (ii) on an absolute share return basis, (iii) earnings before interest, taxes, depreciation, amortization and exploration expense divided by three-year total debt reduction and (iv) growth in inventory, over a three-year performance period ending December 31, 2023. The final amount of cash earned is dependent on the performance of the stock price and the factors identified herein with the performance unit multiple having a range of 0% to 225%.
- 6. These performance units are granted under the Issuer's Omnibus Equity Incentive Plan. Each performance unit represents a share of common stock. The performance units will be payable, if at all, in common stock, cash, or a combination of common stock and cash, to be determined in the discretion of the Issuer's Compensation Committee, based upon (i) the Issuer's total shareholder return measured against an industry peer group, (ii) on an absolute share return basis, (iii) earnings before interest, taxes, depreciation, amortization and exploration expense divided by three-year total debt reduction, (iv) growth in inventory and (v) emissions reduction, over a three-year performance period ending December 31, 2024. The final number of shares of common stock or cash earned is dependent on the performance of the stock price and the factors identified herein with the performance unit multiple having a range from 0% to 225%.
- 7. This stock option was granted under the Issuer's Omnibus Equity Incentive Plan and is exercisable as to 25% on each of the first four anniversaries of the date of the grant.

## Remarks:

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.