FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20049	
STATEMENT OF CHANGES IN BENEFICIAL O	WNERSHIP

AND EXCHANGE COMMISSION	
ton, D.C. 20549	OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Foutch I	Randy A (Fir	exeporting Person* st) (ET, SUITE 900		aredo	Name and Petro	leur	n, Inc	<u>.</u> [L	PI]	(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title below) Chairman & CEO				wner (specify			
(Street) TULSA	Ok		74119		4.1	If Ame	endment, D	ate o	of Origina	al Filed	I (Month/Day/	6. Inc Line)	C Form file	ne Repor	Filing (Check Applicable Reporting Person e than One Reporting Perso			
(City)	(Sta		(Zip)															
Table I - No.					action Day/Yea	Execution Date,		3. Transaction Code (Instr. 8)		4. Securities	Acquired (A) or (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Own Form: I (D) or II (I) (Inst	Direct I ndirect I r. 4)	7. Nature of ndirect Beneficial Ownership Instr. 4)	
Common Stock				02/17/	2017 ⁽¹	17(1)		A	Н	79,217	A	\$14.12 ⁽¹⁾	· ·		·			
Common S	Stock			02/17	/2017	+			F	Н	20,996(2)	D	\$0	896,1				
Common Stock Common Stock									*			90,03	37]	[]	By Foutch Family Trust A ⁽³⁾		
Common S	Stock													90,03	37	1	I By I Fam Trus	
Common S	Stock													90,037		I Fa		By Foutch Family Trust C ⁽³⁾
Common Stock												90,037		1	[]	By Foutch Family Trust D ⁽³⁾		
Common S	Stock												500		I		By Daughter ⁽³⁾	
Common Stock												450,928		8 I		By Lariat Ranch LLC ⁽³⁾		
			Table II								osed of, convertib			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ed 4. Transa Code (5. Number Derivative Securities Acquired or Disport of (D) (In 3, 4 and	er of re es I (A) sed str.	6. Date Expira	Exerc	isable and te	7. Title an of Securi Underlyir	nd Amount ties ng e Security	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Follow Report Transa	ive ties cially ing	10. Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4			
Stock Option (Right to buy)	\$14.12	02/17/2017 ⁽⁴⁾			A		119,826		02/17/2018 ⁽⁴⁾		02/17/2027	Common Stock	119,826	\$0 ⁽⁴⁾	119	,826	D	
Performance Units	(5)	02/17/2017 ⁽⁵⁾			A		158,434		02/17	7/2020	(5)	Common Stock	158,434	\$0	158	,434	D	
Stock Option (Right to buy)	\$4.1								02/19/2	2017 ⁽⁴⁾	02/19/2026	Common Stock	310,111		310),111	D	
Performance Units	(6)								02/19/2019		(6)	Common Stock	388,817		388,817		D	
Stock Option (Right to buy)	\$11.93								02/27/2016 ⁽⁻⁾		02/27/2025	Common Stock	167,904		167	,904	D	
Performance Units	(7)								02/27	7/2018	(7)	Common Stock	160,159		160	,159	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction Derivative Expiration Date of Secur Code (Instr. Securities (Month/Day/Year) Derivative Acquired (A) Derivative Code Derivative Derivative Derivative Code Derivative Derivative Code Code		7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (Right to buy)	\$25.6							02/27/2015 ⁽⁴⁾	02/27/2024	Common Stock	96,040		96,040	D	
Performance Units	(8)							02/27/2017	(8)	Common Stock	77,620		77,620	D	
Stock Option (Right to buy)	\$17.34							02/15/2014 ⁽⁴⁾	02/15/2023	Common Stock	128,709		128,709	D	
Stock Option (Right to buy)	\$24.11							02/03/2013 ⁽⁴⁾	02/03/2022	Common Stock	62,868		62,868	D	

Explanation of Responses:

- 1. These restricted shares are granted under the Issuer's Omnibus Equity Incentive Plan and will vest in three equal annual installments beginning on the first anniversary date of the grant.
- 2. Represents shares of common stock withheld by the Issuer to satisfy tax withholding obligations of the Reporting Persons in connection with the vesting of a portion of restricted shares previously granted to the Reporting Person under the Issuer's Omnibus Equity Incentive Plan.
- 3. By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Mr. Foutch may be deemed to be a beneficial owner of the 360,148 shares of common stock of the Issuer held by the Foutch Family Trusts, the 500 shares of common stock of the Issuer held by his daughter and the 450,928 shares of common stock held by Lariat Ranch LLC. Pursuant to Rule 16a-1(a)(4) of the Exchange Act, Mr. Foutch herein states that this Form 4 shall not be deemed an admission that he is the beneficial owner of such shares of common stock. Mr. Foutch disclaims beneficial ownership of the common stock of the Issuer, except to the extent that he has a pecuniary interest in such shares of common stock.
- 4. This stock option was granted under the Issuer's Omnibus Equity Incentive Plan and is exercisable as to 25% on each of the first four anniversaries of the date of the grant.
- 5. These performance share units are granted under the Issuer's Omnibus Equity Incentive Plan. Each performance share unit represents a share of common stock. The performance share units will be payable, if at all, in common stock, based upon the Issuer's total shareholders return measured against an industry peer group, over a three year performance period ending December 31, 2019. The final number of shares of common stock granted can range from 0% to 200% of the performance share units.
- 6. These performance share units are granted under the Issuer's Omnibus Equity Incentive Plan. Each performance share unit represents a share of common stock. The performance share units will be payable, if at all, in common stock, based upon the Issuer's total shareholders return measured against an industry peer group, over a three year performance period ending December 31, 2018. The final number of shares of common stock granted can range from 0% to 200% of the performance share units.
- 7. These performance share units are granted under the Issuer's Omnibus Equity Incentive Plan. Each performance share unit represents a share of common stock. The performance share units will be payable, if at all, in common stock, based upon the Issuer's total shareholders return measured against an industry peer group, over a three year performance period ending December 31, 2017. The final number of shares of common stock granted can range from 0% to 200% of the performance share units.
- 8. These performance share units are granted under the Issuer's 2011 Omnibus Equity Incentive Plan. Each performance share unit represents a share of common stock. The performance share units will be payable, if at all, in common stock, based upon the Issuer's total shareholders return measured against an industry peer group, over a three year performance period ending December 31, 2016. The final number of shares of common stock granted can range from 0% to 200% of the performance share units. As their performance criteria were satisfied, 75% of the shares will be issued during the first quarter of 2017 if the February 27, 2017 vesting criteria is satisfied.

Remarks:

/s/ Kenneth E. Dornblaser as attorney-in-fact for Randy A. 02/22/2017 Foutch

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.