Securities and Exchange Commission

Washington, D.C. 20549

Schedule 13G/A

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)*

Vital Energy, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

516806205 (CUSIP Number)

July 28, 2023 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

図 Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

			-			
1	Names of Reporting Persons					
	CEC Driftwood Holdings, LLC					
2			Appropriate Box if a Member of a Group			
	(a) 🗆		(b) □			
3	SEC U	se O	nly			
4	Citizen	ship	or Place of Organization			
	Delawa	are				
		5	Sole Voting Power			
Nu	mber of		0			
	Shares	6	Shared Voting Power			
	neficially vned by		0			
	Each	7	Sole Dispositive Power			
Reporting Person			0			
With		8	Shared Dispositive Power			
			0			
9	Aggreg	ate 1	Amount Beneficially Owned by Each Reporting Person			
	0					
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares					
	Not Applicable					
11						
	0%					
12	Type of	f Rej	porting Person			
	00					

			-			
1	Names of Reporting Persons					
	Carnelian Energy Capital II, L.P.					
2			Appropriate Box if a Member of a Group			
	(a) 🗆		(b) □			
3	SEC U	se O	nly			
4	Citizen	ship	or Place of Organization			
	Delawa	are				
		5	Sole Voting Power			
Nu	mber of		0			
5	Shares	6	Shared Voting Power			
	neficially vned by		0			
Each Reporting		7	Sole Dispositive Power			
Person			0			
With		8	Shared Dispositive Power			
			0			
9	Aggreg	ate 1	Amount Beneficially Owned by Each Reporting Person			
	0					
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares					
	Not Applicable					
11	Percent of Class Represented by Amount in Row 9					
	0%					
12	Type of Reporting Person					
	PN					

1	Names of Reporting Persons					
	Carnelian Energy Capital GP II, L.P.					
2						
	(a) □		(b)			
3	SEC U	se O	nlv			
4	Citizen	ship	or Place of Organization			
	Delawa	are				
		5	Sole Voting Power			
Nu	mber of		0			
5	Shares	6	Shared Voting Power			
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Person With			0			
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9	Aggreg	ate 1	Amount Beneficially Owned by Each Reporting Person			
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10		if the	e Aggregate Amount in Row (9) Excludes Certain Shares			
10	Sheek if the 11881-egate Milloulit III NOW (3) Excludes Certain Shales					
	Not Applicable					
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	0%					
12	Type o	f Rej	porting Person			
	PN					

1	Names of Reporting Persons					
	Carnelian Energy Capital Holdings, LLC					
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3	SEC U	se O	nly			
4	Citizen	ship	or Place of Organization			
	Delawa	ire				
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5	Shares	6	Shared Voting Power			
Beneficially Owned by			0			
	Each	7	Sole Dispositive Power			
Reporting Person			0			
	With	8	Shared Dispositive Power			
			0			
9	Aggreg	ate 1	Amount Beneficially Owned by Each Reporting Person			
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10						
	Not Applicable					
11			Class Represented by Amount in Row 9			
	0%					
12		f Re	porting Person			
	00					

				J	
1	Names of Reporting Persons				
	Tomas Ackerman				
2			Appropriate Box if a Member of a Group		
	(a) 🗆		(b) □		
3	SEC U	se O	nly		
4	Citizen	ship	or Place of Organization		
	United	C+-	****		
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		5	Sole Voting Power		
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Shares		6	Shared Voting Power		
Beneficially Owned by			0		
	Each	7	Sole Dispositive Power		
Reporting Person			0		
	With	8	Shared Dispositive Power		
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9	Aggreg	ate 1	Amount Beneficially Owned by Each Reporting Person		
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10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares				
	Not Applicable				
11	Percent	of (Class Represented by Amount in Row 9		
	0%				
12	Type of	Rej	porting Person		
	IN				

1	Names of Reporting Persons					
	Daniel Goodman					
2	2 Check the Appropriate Box if a Member of a Group					
	(a) 🗆		(b) □			
3	SEC U	se O	nly			
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		5	Sole Voting Power			
Nu	mber of		0			
	Shares	6	Shared Voting Power			
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	Each	7	Sole Dispositive Power			
	porting Person					
	With					
	VVIUI	8	Shared Dispositive Power			
			Λ			
9	Λ ~ ~ ~ ~		0 Amount Beneficially Owned by Each Reporting Person			
9	Aggreg	ate 1	Amount Beneficially Owned by Each Reporting Person			
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10						
10	Check if the Aggregate Amount in Now (3) Excludes Certain States					
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11						
	2 Telection of class represented by filliounic in from b					
	0%					
12	Type of	f Re	porting Person			
	IN					

ITEM 1. (a) Name of Issuer:

Vital Energy, Inc. (the "Issuer").

(b) Address of Issuer's Principal Executive Offices:

521 E. Second Street, Suite 1000 Tulsa, Oklahoma 74120

ITEM 2. (a) Name of Person Filing:

Each of the following is hereinafter individually referred to as a "Reporting Person" and collectively as the "Reporting Persons." This statement is filed on behalf of:

CEC Driftwood Holdings, LLC;

Carnelian Energy Capital II, L.P. ("Carnelian Fund II");

Carnelian Energy Capital GP II, L.P. ("Carnelian GP II");

Carnelian Energy Capital Holdings, LLC ("Carnelian Holdings");

Tomas Ackerman; and

Daniel Goodman.

(b) Address or Principal Business Office:

The principal business address of the Reporting Persons is 2229 San Felipe Street, Suite 1450, Houston, TX 77019.

(c) Citizenship of each Reporting Person is:

Messrs. Ackerman and Goodman are citizens of the United States of America. Each of the other Reporting Persons is organized under the laws of the State of Delaware.

(d) Title of Class of Securities:

Common Stock, par value \$0.01 per share ("Common Stock").

(e) CUSIP Number:

516806205

ITEM 3.

Not applicable.

ITEM 4. Ownership.

(a-c)

The ownership information presented below represents beneficial ownership of Common Stock of the Issuer as of July 28, 2023.

Reporting Person	Amount beneficially owned	Percent of class:	Sole power to vote or to direct the vote:	Shared power to vote or to direct the vote:	Sole power to dispose or to direct the disposition of:	Shared power to dispose or to direct the disposition of:	
CEC Driftwood Holdings, LLC	0	0%	0	0	0	0	
Carnelian Energy Capital II, L.P.	0	0%	0	0	0	0	
Carnelian Energy Capital GP II, L.P.	0	0%	0	0	0	0	
Carnelian Energy Capital Holdings, LLC	0	0%	0	0	0	0	
Tomas Ackerman	0	0%	0	0	0	0	
Daniel Goodman	0	0%	0	0	0	0	

CEC Driftwood Holdings, LLC is the record holder of the shares of Common Stock reported herein.

CEC Driftwood Holdings, LLC is wholly-owned by Carnelian Fund II, its sole member. Carnelian Fund II is controlled by its general partner, Carnelian GP II. Carnelian GP II is controlled by its general partner, Carnelian Holdings. Messrs. Tomas Ackerman and Daniel Goodman are the controlling members of Carnelian Holdings. As a result of the foregoing relationships, each of the Reporting Persons may be deemed to have shared voting and investment power with respect to the shares of Common Stock held by CEC Driftwood Holdings, LLC.

ITEM 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [X].

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

ITEM 8. Identification and Classification of Members of the Group.

Not applicable.

ITEM 9. Notice of Dissolution of Group.

Not applicable.

ITEM 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: September 15, 2023

CEC Driftwood Holdings, LLC

By: Carnelian Energy Capital II, L.P.

By: Carnelian Energy Capital GP II, L.P., its General Partner

By: Carnelian Energy Capital Holdings, LLC, its General Partner

By: /s/ Tomas Ackerman

Name: Tomas Ackerman Title: Managing Member

By: /s/ Daniel Goodman

Name: Daniel Goodman Title: Managing Member

Carnelian Energy Capital II, L.P.

By: Carnelian Energy Capital GP II, L.P., its General Partner By: Carnelian Energy Capital Holdings, LLC, its General Partner

By: /s/ Tomas Ackerman

Name: Tomas Ackerman Title: Managing Member

By: /s/ Daniel Goodman

Name: Daniel Goodman Title: Managing Member

Carnelian Energy Capital GP II, L.P.

By: Carnelian Energy Capital Holdings, LLC, its General Partner

By: /s/ Tomas Ackerman

Name: Tomas Ackerman Title: Managing Member

By: /s/ Daniel Goodman

Name: Daniel Goodman Title: Managing Member CUSIP No. 516806205 Schedule 13G/A Page 11 of 12

Carnelian Energy Capital Holdings, LLC

By: /s/ Tomas Ackerman Name: Tomas Ackerman Title: Managing Member

By: /s/ Daniel Goodman Name: Daniel Goodman Title: Managing Member

/s/ Tomas Ackerman

Tomas Ackerman

/s/ Daniel Goodman

Daniel Goodman

LIST OF EXHIBITS

Exhibit No. Description

99 Joint Filing Agreement.

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that they are jointly filing this statement on Schedule 13G/A. Each of them is responsible for the timely filing of such statement and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

IN WITNESS WHEREOF, the undersigned hereby execute this Joint Filing Agreement as of the 15th day of September, 2023.

CEC Driftwood Holdings, LLC

By: Carnelian Energy Capital II, L.P.

By: Carnelian Energy Capital GP II, L.P., its General Partner By: Carnelian Energy Capital Holdings, LLC, its General Partner

By: /s/ Tomas Ackerman

Name: Tomas Ackerman
Title: Managing Member

By: /s/ Daniel Goodman
Name: Daniel Goodman
Title: Managing Member

Carnelian Energy Capital II, L.P.

By: Carnelian Energy Capital GP II, L.P., its General Partner By: Carnelian Energy Capital Holdings, LLC, its General Partner

By: /s/ Tomas Ackerman

Name: Tomas Ackerman Title: Managing Member

By: /s/ Daniel Goodman
Name: Daniel Goodman
Title: Managing Member

Carnelian Energy Capital GP II, L.P.

By: Carnelian Energy Capital Holdings, LLC, its General Partner

By: /s/ Tomas Ackerman

Name: Tomas Ackerman
Title: Managing Member

By: /s/ Daniel Goodman
Name: Daniel Goodman
Title: Managing Member

Carnelian Energy Capital Holdings, LLC

: /s/ Tomas Ackerman

Name: Tomas Ackerman
Title: Managing Member

By: /s/ Daniel Goodman

Name: Daniel Goodman Title: Managing Member

/s/ Tomas Ackerman

Tomas Ackerman

/s/ Daniel Goodman

Daniel Goodman